



NEW AND IMPROVED

FUNDING ACCOUNT OPTIONS

Important information if you are offering a funding account for the first time or renewing an existing plan.

CDPHP® is expanding our relationship with HealthEquity® – our preferred Health Savings Account (HSA) partner – to include the administration for health Flexible Spending Accounts (FSAs), dependent care FSAs, limited purpose health FSAs, and Health Reimbursement Arrangements (HRAs) for plans with a January 1, 2022 start date or later.

The advantages of a HealthyEquity funding account include:

- ▶ A single platform for all account types that puts everything you need in one place
- ▶ Powerful integration to ensure members enjoy a faster, smoother administrative experience
- ▶ An experienced HSA and consumer directed benefits administrator
- ▶ US-based member support available 24/7/365
- ▶ Specialized support teams for employers and brokers
- ▶ A designated onboarding team member
- ▶ Flexible payment options: debit cards, online bill-pay to providers, reimbursements, and automatic provider/member reimbursement based on CDPHP data
- ▶ Preferred pricing
- ▶ Enhanced reporting
- ▶ A library of engagement and education materials

The unique relationship between CDPHP and HealthEquity allows for true data integration. Unlike most other health account administrators who claim to have “integration,” our solution with HealthEquity is complete. Our proprietary technology allows claims, eligibility, and other data to be imported directly into an accommodating system. This results in a smooth experience with less paperwork and more powerful tools.

HealthEquity®

Administrative fees billed to you directly by HealthEquity:

SERVICE	SERVICE FEE
Per employer setup fee (one-time fee)	\$250*
Per Account Per Month (PAPM Fee**):	
FSA	\$3.45 per account per month
LPFSA (with HSA)	\$2.45 per account per month
HRA	\$3.45 per account per month
Stacked HRA and FSA	\$3.45 per account per month
One round (per plan year) of non-discrimination testing (NDT) and plan documents	No charge
FSA plan document and SPD	No charge
HRA plan document and SPD	No charge
Additional employer costs for services as requested by employer:	
Amended and Restated Plan Document and SPD	\$100 per plan
Non-discrimination testing (additional rounds or enhanced testing)	\$600 per test

* Setup fee will be waived for CDPHP administered HRA/FSA plans transitioning to HealthEquity

** In the case of FSA and/or HRA Reimbursement Accounts, HealthEquity charges only one PAPM fee even if an individual member has more than one FSA and/or HRA. This does not apply to an LPFSA coupled with any other product. If a LPFSA is coupled with another product, the monthly PAPM for the LPFSA is an additional \$2.45.

SERVICE	SERVICE FEE
HSA activation and setup (one-time fee)	No charge
HSA administration	
Monthly admin fee ¹	\$2.95 per employee per month
Additional employer costs for services as requested by employer	
Returned deposited item, employer contribution refund request, manual processing ²	\$20 per item/request

¹ Monthly admin fees are typically paid by the plan sponsor. If an individual account holder changes health plans or employers, the account may be charged up to \$3.95 per month to be billed directly to the account holder.

² Contributions are managed online via the Employer Portal. A \$20.00 fee will apply only if you create and send paper instructions to HealthEquity for allocating contribution payments. There is no fee for paying online or for entering contribution instructions online and sending a paper check.

Together, CDPHP and HealthEquity deliver the integrated solutions you need to simplify benefits and make an impact on your employee's lives.

We're working to ensure a seamless transition during implementation. Please contact your broker or CDPHP representative to renew with an integrated health funding account powered by CDPHP and HealthEquity.

