

Health Savings Account Eligibility Tip Sheet



Opening a health savings account (HSA) is a great step toward saving for a healthy future. But before you take action, please read and consider the following information carefully:

To be eligible to contribute to an HSA, you must meet four criteria:

- You are covered by a qualified high deductible health plan.
- You have no other health coverage (such as enrollment in other health plans, Medicare, or military health benefits).
- You can't be claimed as a dependent on another individual's tax return.
- You or your spouse cannot be participating in a general-purpose flexible spending account (FSA), or general-purpose health reimbursement arrangement (HRA).

HSA funds are tax-free if used for qualified medical expenses for:

- ▶ You and your spouse
- ▶ Any dependents you claim on your tax return
- ▶ Any person you could have claimed as a dependent

Domestic partners

For federal tax purposes, domestic partners are not considered spouses, but domestic partners can establish their own HSA based upon your coverage.

Adult children up to age 26

While adult children may qualify as dependents for insurance purposes, they might not qualify as tax dependents on a parent's tax return. In that case, their medical expenses cannot be covered by a parent's HSA. However, an adult child can open his or her own HSA and contribute up to the full family maximum. Family members may also contribute to their dependent's HSA.

What's next?

Now that you've confirmed you're eligible, enroll in an HSA through your employer, or check the box indicating you'd like to enroll in an HSA on the Individual Enrollment/Change Application. You will be mailed a member welcome kit and debit card once your paperwork is approved.

For more funding account-related tools, visit www.cdphp.com/consumer-directed-health.

Discrimination is Against the Law

Capital District Physicians' Health Plan, Inc. (CDPHP®) complies with applicable federal civil rights laws and does not discriminate on the basis of race, color, national origin, age, disability, or sex.

Multi-language Interpreter Services

ATENCIÓN: Si habla otro idioma que no es el inglés, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al número que figura en su tarjeta de identificación de miembro (TTY: 711).

注意：如果您使用的語言不是英語，您可以免費獲得語言援助服務。請致電您會員ID卡上的電話（聽力障礙電傳：711）。

Enroll in claims integration today!

When your plan starts, log in at www.cdphp.com and fill out the HSA Claims Integration Form on the right. This allows us to share claim information with HealthEquity®, so you can make hassle-free payments and get fast reimbursements.