

**EXHIBIT 3
NARRATIVE SUMMARY**

Company Name: CDPHP Universal Benefits,[®] Inc.
NAIC Code: 47027
SERFF Tracking #:
Market Segment: Individual Medicare Supplement

CDPHP Universal Benefits,[®] Inc. (CDPHP UBI) offers coverage for Standard Individual Medicare Supplemental Plans A, B, F, and N.

These plans are offered throughout the Albany, Mid-Hudson, Syracuse, and Utica regions in New York state.

CDPHP UBI has filed with the NYS Department of Financial Services a request for approval for changes to premium rates for Plans A, B, F, and N in all of its existing regions.

CDPHP UBI is proposing changes to its current rates to cover increased medical costs. Despite previous increases, our rates have been far from sufficient to address rising medical costs. The proposed rate increase is required as part of a CDPHP UBI effort to ensure the long-term sustainability of this product.

The rate adjustments proposed in this filing will be effective on July 1, 2019. There are currently (March 2019) 1,086 Individual Medicare Supplemental policyholders encompassing all regions. The rate adjustments will affect the proposed premiums depending on the policyholder's plan type and region.

A summary of the proposed percentage change for each plan, by region, is presented in the table below.

Proposed Percentage Change in Rates Effective July 1, 2019:

Proposed rate increase

	Albany	Mid-Hudson	Syracuse	Utica
Medicare Supplemental Plan A	9.50%	9.50%	9.50%	9.50%
Medicare Supplemental Plan B	9.50%	9.50%	9.50%	9.50%
Medicare Supplemental Plan F	14.50%	14.50%	14.50%	14.50%
Medicare Supplemental Plan N	9.50%	9.50%	9.50%	9.50%