Request of:

CDPHP Universal Health Benefits, Inc

To:

The Department of Financial Services of the State of New York

For approval of Medicare Supplement rate changes in 2027

Filed: on or before June 12, 2026

NARRATIVE SUMMARY

CDPHP Universal Health Benefits, Inc. (NAIC code number 47027) has applied to the Superintendent of the Department of Financial Services to adjust premium rates for its Medicare Supplement community-rated products.

OVERVIEW

The proposed rate adjustment is based on anticipated increases in medical costs along with the need to make and keep the product self-supporting. The rates being sought for 2027 are so that the health plan can maintain sufficient reserves and to support a risk-based capital ratio within a reasonable target range.

CDPHP Universal Health Benefits and related companies provide health insurance and administrative services for about 300,000 New Yorkers in 18 counties. The proposed premium rates affect about 300 members or 0.1% of the health plan's total membership. Its proposed rates are subject to review by the New York Department of Financial Services pursuant to section 4308 (c) of the New York Insurance Law. The Department may approve the proposed rate adjustment as requested, modify the proposed rate adjustment, or disapprove the proposed rate increase in its entirety. The determination by the Department shall be supported by sound actuarial assumptions and methods.

The rate application will be filed with the Department on or before June 12, 2026. The actual rate increases approved by the Department will be communicated to the impacted parties at least 60 days prior to the date the new rate is implemented for the subscriber. CDPHP Universal Health Benefits' policyholders with renewal dates during 2027 would, if approved, receive the indicated rate adjustments on their next anniversary date on or after January 1, 2027.

CDPHP Universal Health Benefits is required by New York State law to develop rates that assume that the loss ratio testing requirement is met, are actuarially sound, cover all claim costs, and provide a contribution to ensure adequate reserves. CDPHP Universal Health Benefits' lifetime Medicare Supplement experience is expected to be at or exceed the benchmark medical loss ratio.

Rate Changes

CDPHP Universal Health Benefits is requesting the Superintendent of DFS to grant the following premium adjustments for its Medicare Supplement plans to take effect on January 1, 2027. The proposed rate changes are necessary to cover increasing costs.

Plan	Individual
Plan A	20.00%
Plan B	28.00%
Plan F	18.50%
Plan N	20.00%