

A Foundation for Giving

Our Mission

The mission of CDPHP® The Foundation is to support and promote health, wellness, and education in our community through philanthropy and service.



THE FOUNDATION
Rooted in the community we serve



Giving is Our Tradition

CDPHP has established deep roots in the communities we serve, cultivating close ties and supporting the mission of countless civic, cultural, and charitable organizations. Since CDPHP was founded in 1984, our corporate giving program has donated millions of dollars and contributed thousands of volunteer hours to extend the reach and impact of numerous charities and improve the lives of residents in our service area.

Fundraising

Charity of Choice: A Year-Long Charitable Campaign

Every year since 2010, CDPHP has chosen one or more nonprofit organizations as its Charity of Choice and encouraged staff to support, not only financially, but through personal, hands-on involvement. These employee-driven, year-long fundraising and volunteer campaigns have yielded lasting partnerships and raised more than \$431,000 for organizations that have a powerful, local impact.

During the Charity of Choice selection process, CDPHP considers a range of eligible nonprofit organizations and invites a subset to apply for consideration. Four finalists are then selected from the pool of applicants, and our employees are asked to vote for their top choice(s).

In 2018, CDPHP employees raised over \$70,000, with Family & Child Service of Schenectady serving as a beneficiary of funds.

Cornival

In 2015, CDPHP and SEFCU partnered to organize the annual Cornival fundraiser to help combat hunger in the Capital Region. Cornival developed into a popular lunchtime event, attracting more than 400 guests who have the opportunity to sample delicious corn-themed dishes from several local restaurants. In 2018, Hope 7 Food Pantry received more than \$10,000 to aid its efforts to alleviate food insecurity in our communities.



\$431,000

Raised by CDPHP employees
for the Charities of Choice
campaigns since 2010

\$71,484

Raised by CDPHP
employees for the 2018
Charities of Choice

\$10,500

Raised in partnership with
SEFCU at the 2018 Cornival
and donated to Hope 7
Food Pantry





Financials†

Income Statement

for the period ending December 31, 2018

	Actual
Foundation Revenue from CDPHP	\$240,111
Foundation Revenue from External Sources	\$61,449
Charity of Choice Revenue from CDPHP	\$5,460
Charity of Choice Revenue from External Sources	\$42,889
Cornival Revenue from CDPHP	\$2,137
Cornival Revenue from External Sources	\$2,978
Donated Goods/Services from CDPHP	\$65,671
Donated Goods/Services from External Sources	\$16,667
Total Revenue	\$437,362
Total Donation Expense*	\$76,417
Allocated Costs (Salary, Fringe, and Building Expense)‡	\$65,671
General & Administrative Expenses‡	\$44,305
Net Income	\$250,968
Revenue from External Sources	28.35%
Revenue from Internal Sources	71.65%

* Donation Details:

2017 Reclass	(\$1,423)
Charity of Choice — Family & Child Service of Schenectady	\$37,725
University at Albany Foundation Scholarship — School of Public Health	\$25,000
Albany Medical Center Foundation — John Carter Scholarship Fund	\$10,000
Cornival	\$5,115
Total	\$76,417

Balance Sheet

as of December 31, 2018

ASSETS

CURRENT ASSETS

Cash	\$92,704
Other Receivables	\$191,510
Total Assets	\$284,214

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Due to Charities	\$21,655
General Accruals	\$11,590
Total Current Liabilities	\$33,245
Total Net Assets	\$250,968
Total Current Liabilities and Net Assets	\$284,214

‡ CDPHP staff that serve the business in other capacities also allocate a portion of their time toward CDPHP The Foundation events and activities

† Draft; numbers will be finalized

Looking Forward

In recent years, there has been a significant increase in substance use and abuse among youth in our community. Heroin/opiate use has increased, specifically throughout Albany, Rensselaer, Warren, and Washington counties. These highly addictive drugs have become more prevalent in schools among teen populations due to their easy availability, low cost, and potent high. They are found in affluent homes as often as in poor neighborhoods, leading to a widespread need to educate communities, schools, and parents.

In 2019 and 2020, CDPHP The Foundation has selected the Addictions Care Center of Albany (ACCA) to receive funds to address these very real issues.

Statistics from the 2017-2018 school year demonstrate ACCA's work to provide prevention programming, including comprehensive substance abuse, bullying, and gambling addiction education, in Capital Region schools and community centers. These resources are designed for children of all ages, and include family-focused prevention, after-school programs during the school year, and programming at parks and recreational sites during the summer months. The curriculum is delivered once a week, during a 45-minute session, for a span of eight weeks.



THE FOUNDATION

Rooted in the community we serve



The Foundation Board of Directors

Gennaro A. Daniels, MD, *Chair*

John D. Bennett, MD, *Vice Chair*

Frederick Galt, *Treasurer/Secretary*

Peter Burkart, MD

J. Michael Brennan

Robert Hinkley

Gerald D. Jennings

CDPHP The Foundation Staff

Victoria Carosella Baecker

Director, Community Relations & Corporate Events